

AMENDMENT TO GENERAL APPROPRIATIONS

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF HOMER COMMUNITY SCHOOL DISTRICT**

Resolved, that the general appropriations for Homer Community School District for the fiscal year 2009-10 be amended as follows:

Revenue:	
Local	\$ 505,091
State	7,289,351
Federal	842,161
Incoming Transfer	708,224
<u>Total Revenue</u>	<u>\$9,344,827</u>

Expenditures:	
Instructional	\$5,959,392
Pupil	204,711
Instructional Staff	321,693
General Adm.	260,680
School Adm.	505,565
Business	317,559
Operations & Maint	954,070
Transportation	555,665
Central	61,077
Community Services	205,726
Outgoing Transfers	123,908
Pmts to other gov't	9,000
<u>Total Expenditures</u>	<u>\$9,479,046</u>

This resolution shall take immediate effect.

Moved by D. Folk

Approved by J. Miller

**Ayes: G. Tompkins, D. Folk, J. Miller, K. VanWert, C. Rocco,
J. McCullough**

Nays: None

Absent: D. Allen

Date June 28, 2010

(GENERAL APPROPRIATION RESOLUTION)

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF HOMER COMMUNITY SCHOOL**

RESOLVED, that this resolution shall be the general appropriations of Homer Community School for the fiscal year 2010-11. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Homer Community Schools. Millage rates set forth in this budget are levied on all property for the voter approved rate of 18.00 mills.

Motion by K. VanWert

Approved by C. Rocco

Ayes: D. Folk, J. Miller, K. VanWert, C. Rocco, J. McCullough, G. Tompkins

Nays: None

Absent: D. Allen

Date June 28, 2010

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Homer Community School for fiscal year 2010-11 is as follows:

Revenue		
Local		\$ 505,091
State		7,289,351
Federal		842,161
Transfers In & other transactions		<u>708,224</u>
	TOTAL REVENUE	<u>\$9,344,827</u>
Fund Balance, July 1	\$ 490,254	
Funds available to appropriate		\$ 490,254
	TOTAL AVAILABLE TO APPROPRIATE	<u>\$9,835,081</u>

BE IT FURTHER RESOLVED, that \$9,835,081 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs		\$5,992,019
Support Services:		
Pupil		219,222
Instructional Staff		326,286
General Administration		242,836
School Administration		539,234
Business		351,460
Operations & Maintenance		814,301
Transportation		565,225
Central		131,150
Community Services		212,301
Outgoing Transfers & Other Transactions		137,510
	TOTAL APPROPRIATED	<u>\$9,531,544</u>

**GENERAL FUND
 DETAIL BUDGET PROJECTION
 FOR FISCAL YEAR ENDING JUNE 30, 2011**

	Actual 2008-09	Estimated 2009-10	Estimated 2010-11
Revenue			
Local Sources	\$840,455	\$ 505,091	\$ 505,091
State Sources	7,393,935	7,289,351	7,289,351
Federal Sources	749,708	842,161	842,161
Incoming Transfers	481,166	708,224	708,224
Total Revenue	<u>\$9,465,264</u>	<u>\$ 9,344,827</u>	<u>\$9,344,827</u>
Expenditures			
Instruction	\$5,689,839	\$5,843,025	\$5,873,992
Support Services			
Pupil	179,026	204,711	219,222
Instructional Staff	181,140	321,193	325,336
General Administration	209,288	260,660	242,726
School Administration	496,312	505,495	538,984
Business	295,947	317,559	351,460
Operations & Maint	1,034,389	947,370	807,601
Transportation	455,760	555,465	563,625
Central	46,389	61,077	131,150
Community Services	166,973	183,682	190,103
Capital Outlay	489,102	145,901	149,835
Outgoing Transfers	193,944	132,908	137,510
TOTAL EXPENDITURES	<u>\$9,438,109</u>	<u>\$9,479,046</u>	<u>\$9,531,544</u>
Excess of Revenue: over/under Expenditures	\$ 27,155	\$ (134,219)	\$ (186,717)
Fund Balance July 1	<u>597,319</u>	<u>624,471</u>	<u>490,254</u>
Fund Balance June 30	<u>\$ 624,474</u>	<u>\$490,254</u>	<u>\$303,537</u>

TRUST AND AGENCY FUNDS

DETAILED BUDGET PROJECTION

FOR FISCAL YEAR ENDING JUNE 30, 2011

	Actual 2008-09	Estimated 2009-10	Estimated 2010-11
CASH EQUIVALENTS	\$178,692	\$234,000	\$214,500
LIABILITIES & FND BALANCE LIABILITIES	\$154,863	\$210,000	\$190,000
FUND BALANCES			
RESERVED FOR TRUST/SCHOLARSHIPS	\$ 23,829	\$ 24,000	\$ 24,500
TOTAL FUND BALANCES	\$178,692	\$234,000	\$214,500

**HOT LUNCH
 DETAILED BUDGET PROJECTION
 FOR FISCAL YEAR ENDING JUNE 30, 2011**

	Actual 2008-09	Estimated 2009-10	Estimated 2010-11
Revenues			
Food Sales	\$190,464	167,358	167,358
Federal Aid Food Program	285,338	281,476	281,476
State Aid	30,495	31,137	31,137
Miscellaneous	5,435	<u>5,118</u>	<u>5,118</u>
TOTAL REVENUE	\$511,732	\$485,089	\$485,089
Expenditures			
Purchase services	\$ 100,070	110,698	110,698
Food Purchases/Supplies	214,529	194,493	194,493
Salaries & Wages	136,939	137,435	137,435
Other Expenses	15,755	5,050	5,050
Employee Benefits	33,076	33,733	33,733
Capital Outlay	<u>-0-</u>	<u>42</u>	<u>42</u>
TOTAL EXPENDITURES	\$500,369	\$481,451	\$481,451
Excess or Revenues over/under Expenditures	11,363	\$ 3,638	3,638
Fund Balance July 1	\$ 88,069	\$ 99,432	\$ 103,070
Fund Balance June 30	\$ 99,432	\$103,070	\$ 106,708

**HOMER COMMUNITY SCHOOL
ATHLETIC FUND BUDGET REPORT**

REVENUE	ACTUAL 2008-09	ESTIMATE 2009-10	ESTIMATE 2010-11
ATH ADM & OTHER	68,027	65,674	65,674
Total Revenue	\$68,027	65,674	65,674
EXPENDITURES			
ATHLETIC EXPENSES	184,863	189,572	189,572
Total Expenses	184,863	189,572	189,572
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(116,836)	(123,898)	(123,898)
OTHER FINANCING SOURCES	116,842	123,898	123,898
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	6	-0-	-0-
FUND BALANCES (BEGINNING OF YEAR)	496	502	502
FUND BALANCES (END OF YEAR)	502	502	502

RESOLUTION: APPROVAL OF 2010

DEBT RETIREMENT LEVY

The following resolution was offered by J. Miller, seconded by D. Folk

Move to approve a 4.80 millage rate for Debt Retirement for 2010 Tax Collection.

Ayes: J. Miller, K. VanWert, C. Rocco, J. McCullough, G. Tompkins, D. Folk

Nays: None

Absent: D. Allen

Date June 28, 2010

DEBT RETIREMENT FUND

DETAILED BUDGET PROJECTION

FOR FISCAL YEAR ENDING JUNE 30, 2011

	Actual 2008-09	Estimated 2009-10	Estimated 2010-11
REVENUES			
Property Tax Levy	515,934	\$520,000	\$500,000
Other Rev. from local sources	2,336	1,000	1,000
Total Rev. from local sources	-0-	-0-	-0-
Total Rev. from state sources	-0-	-0-	-0-
Total Rev. from Federal sources	-0-	-0-	-0-
TOTAL REVENUE	\$518,270	\$521,000	\$501,000
INCOMING TRANSFERS & OTHER TRANSACTIONS			
Total Revenue, other transactions & incoming transfers	-0- \$518,270	-0- \$521,000	-0- \$501,000
EXPENDITURE			
Redemption of Principal	\$330,000	345,000	360,000
Interest on Debt	\$180,063	169,550	157,476
Paying Agents Fee	225	225	225
Miscellaneous	-0-	-0-	-0-
TOTAL EXPENDITURE	510,308	514,775	517,701
Outgoing Transfer & Other Transactions	-0-	-0-	-0-
Total Appropriated	-0-	-0-	-0-
Excess Revenue (Appropriated)	7,962	6,225	(16,701)
Fund Balance July 1	221,110	229,072	235,297
*Fund Balance June 30	229,072	235,297	218,596

**DURANT AND BOND FUND
 DETAIL BUDGET PROJECTION
 FISCAL YEAR ENDING JUNE 30, 2011**

	Actual 2008-09	Estimate 2009-10	Estimate 2010-11
Revenue			
State Sources	\$8,559	\$25,674	\$ 8,559
Total Revenue	<u>8,559</u>	<u>25,674</u>	<u>8,559</u>
Incoming Transfers & Other Transactions			
	-0-	-0-	-0-
	8,559	25,674	8,559
Expenditures			
Redemption of Principal	6,783	19,758	7,444
Interest on Debt	1,776	5,915	1,115
Agent Fee	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-
Total Expenditures	<u>8,559</u>	<u>25,674</u>	<u>8,559</u>
Outgoing Transfers & Other Transactions			
	-0-	-0-	-0-
Total Appropriated	8,559	25,674	8,559
Excess Revenue (Appropriated)	-0-	-0-	-0-
Fund Balance July 1	-0-	-0-	-0-
Fund Balance June 30	-0-	-0-	-0-